

Rustomjee®

February 08, 2024

The General Manager, Listing Department, Bombay Stock Exchange Limited , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Manager, Listing & Compliance Department, National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051
Scrip Code: 543669	Scrip Symbol: RUSTOMJEE

Dear Sir/Madam,

Sub: Cessation of wholly owned subsidiary Company- Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Keyorbit Realtors Private Limited ("**Keyorbit**") a wholly owned subsidiary of Keystone Realtors Limited ("**Company / KRL**") has raised funds by way of issuance of equity shares for which an Investment Agreement has been executed between **Keyorbit**, MT K Kapital Trust (through its scheme Mt K Resi Development Fund) ("**Investor**") and Company.

Therefore, the Investor has subscribed 9,900 fully paid-up equity shares of Rs 10/- each of **Keyorbit** which is equivalent to 9.9% of the post issue paid up equity capital. Due to this the **Company's equity shareholding in Keyorbit is diluted to 90.1%**.

Consequently, Keyorbit ceased to be a wholly owned subsidiary of Company.

We would request you to please take note of the aforesaid.

Thanking you,

Yours faithfully,
For Keystone Realtors Limited

Bimal K Nanda
Company Secretary and Compliance Officer

KEYSTONE REALTORS LIMITED

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Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by Subsidiary of the listed entity during the last financial year;	Revenue from operations of Keyorbit for the year ended March 31, 2023 was NIL (amounting to approximately 0% of the total turnover of the Company on consolidated basis) whereas the net worth of Keyorbit as on March 31, 2023 was NIL
2.	Date on which the agreement for sale has been entered into;	Investment Agreement signed on February 06, 2024 pursuant to which Company's equity shareholding in Keyorbit diluted to 90.1%.
3.	The expected date of completion of sale/ disposal;	February 07, 2024
4.	Consideration received from such sale/ disposal;	Not Applicable
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not Applicable
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at 'arms' length";	Not applicable
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8.	In case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

KEYSTONE REALTORS LIMITED