



Date: July 1, 2025

The General Manager, Listing Department, <b>Bombay Stock Exchange Limited</b> , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Manager, Listing & Compliance Department, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051
<b>Scrip Code: 543669</b>	<b>Scrip Symbol: RUSTOMJEE</b>

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)**

Dear Sirs,

Pursuant to Regulation 30 of SEBI LODR, we would like to inform you that Keystone Realtors Limited (Company) has received the Letter of Acceptance (LOA) for the redevelopment of GTB Nagar in Sion, one of Mumbai’s most impactful urban transformation projects, being undertaken in collaboration with MHADA (Maharashtra Housing and Area Development Authority).

Please find attached the press release from company in this regard.

Thanking you,

**For Keystone Realtors Limited**

**Bimal K Nanda**  
**Company Secretary and Compliance Officer**  
**Membership No. A11578**

**KEYSTONE REALTORS LIMITED**

Registered Office : 702, NATRAJ, M. V. Road Junction, Western Express Highway, Andheri (East), Mumbai - 400 069.  
Tel.: +91 22 6676 6888 | CIN : L45200MH1995PLC094208 | Website: [www.rustomjee.com](http://www.rustomjee.com)





## Press Release

### **Rustomjee Awarded LOA for GTB Nagar Redevelopment in Partnership with MHADA with GDV of INR 4,521 Crores**

**Mumbai, July 1, 2025**

Keystone Realtors Limited (Rustomjee Group), a leading Mumbai-based real estate developer, is pleased to announce that it has received the Letter of Acceptance (LOA) for the redevelopment of GTB Nagar in Sion, one of Mumbai's most impactful urban transformation projects, being undertaken in collaboration with MHADA (Maharashtra Housing and Area Development Authority).

Spread across a plot area of approximately 11.19 Acres (45,308 square meters), this large-scale redevelopment will benefit over 1,400 families, and is expected to unlock a saleable area of approximately 20.7 lakh square feet, with an estimated Gross Development Value (GDV) of ~Rs. 4,521 Crs.

This project reaffirms Rustomjee's commitment to inclusive and community-first development, particularly through strategic partnerships with public bodies to revitalise the city's aging housing stock into modern, resilient, and future-ready neighbourhoods. It also further strengthens the Group's presence in central Mumbai.

Mr. Boman Irani, Chairman and Managing Director, Keystone Realtors Limited, said, "We are honoured to have received the LOA for the redevelopment of GTB Nagar in Sion; a project that carries the hopes of 1,200 society members and 200 slum residents. As a pioneer in Mumbai's redevelopment space, Rustomjee has always believed that such projects are not just about infrastructure, but about impact. In partnership with MHADA, we see this as much more than a redevelopment - it is about restoring faith, rebuilding homes and uplifting lives. With over 1,400 families involved, this is among the largest redevelopment initiatives the city has seen and we are privileged to be entrusted with this responsibility. Our endeavour is to create spaces that go beyond infrastructure and spark a positive transformation in the way people live, grow and thrive. Together, we move forward - not just to rebuild homes, but to reshape futures."

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## About Keystone Realtors Limited

Incorporated in 1995, Keystone Realtors Limited is one of the prominent MMR based real estate developer and a leader in the redevelopment space. The Company has a substantial portfolio of projects spanning the Mumbai Metropolitan Region (MMR), with 37 Completed Projects, 16 Ongoing Projects, and 26 Forthcoming Projects that cover all price points, from Affordable to Super Premium. So far, the Company has delivered over 26+ million square feet, with a pipeline of over 40+ million square feet in the works. A strategic asset-light approach, an integrated real estate development model, and a strong eye for quality and detail gives the Company's management team an edge over its peers. By successfully housing 17000+ families including 1700 redevelopment housing through several redevelopment projects, the Company has detailed understanding of (re)development process and is committed to generating value for all its stakeholders.

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