



Date: July 2, 2025

The General Manager, Listing Department, <b>Bombay Stock Exchange Limited</b> , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Manager, Listing & Compliance Department, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051
<b>Scrip Code: 543669</b>	<b>Scrip Symbol: RUSTOMJEE</b>

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)**

Dear Sirs,

Pursuant to Regulation 30 of SEBI LODR, we would like to inform you that Keystone Realtors Limited (Company) has been selected by 8 housing societies as the developer for the large-scale cluster redevelopment project in the highly sought after residential neighbourhood of Andheri West, Mumbai.

Please find attached the press release from company in this regard.

Thanking you,

**For Keystone Realtors Limited**

**Bimal K Nanda**  
**Company Secretary and Compliance Officer**  
**Membership No. A11578**

**KEYSTONE REALTORS LIMITED**

Registered Office : 702, NATRAJ, M. V. Road Junction, Western Express Highway, Andheri (East), Mumbai - 400 069.  
Tel.: +91 22 6676 6888 | CIN : L45200MH1995PLC094208 | Website: [www.rustomjee.com](http://www.rustomjee.com)





## Press Release

### **Keystone Realtors Limited Chosen by 8 Societies for Andheri West (Lokhandwala) Cluster Redevelopment with GDV of ~3000 Crores**

**Mumbai, July 2, 2025**

Keystone Realtors Limited (Rustomjee Group), a leading Mumbai based real estate developer, is pleased to announce that it has been selected by 8 housing societies as the developer for the large-scale cluster redevelopment project in the highly sought after residential neighbourhood of Andheri West, Mumbai.

The Development Agreement (DA) has already been executed with 5 societies, while LOIs have been received from the remaining 3 societies, with DA execution expected over the next few days.

The project involves the redevelopment of a cluster of private housing societies located in the heart of Andheri's vibrant residential hub, with a cumulative plot area of approximately 4.75 Acres (19,229 square meters), encompassing 548 existing members. The proposed redevelopment is expected to unlock a saleable area of approximately 10.6 lakh square feet and generate a Gross Development Value (GDV) of ~Rs. 3,000 Crores.

This development aligns with Rustomjee's strategy to expand its presence in prime suburban markets and build a well-diversified portfolio across micro-markets and ticket sizes. The project reinforces our commitment to creating gated communities and holistic lifestyle offerings in urban Mumbai through large layout redevelopments.

With this addition, Rustomjee has further strengthened its project pipeline for the current financial year, continuing its momentum of adding strategically located high-potential redevelopment projects in key city clusters.

Mr. Boman Irani, Chairman and Managing Director, Keystone Realtors Limited, commented, "We are proud to have been selected as the preferred redevelopment partner for this large-format society cluster in Andheri West - one of Mumbai's most dynamic residential neighbourhoods. With a GDV of nearly Rs. 3,000 Crs and a

## **KEYSTONE REALTORS LIMITED**



significant development footprint, this project exemplifies our focus on scale, location, and value creation. We believe that urban redevelopment is not just about creating real estate, but about revitalising communities and transforming the way people live in the city. This cluster-led approach is a testament to the growing trust in Rustomjee's redevelopment capabilities and our consistent track record of timely delivery and thoughtful design."

### **About Keystone Realtors Limited**

Incorporated in 1995, Keystone Realtors Limited is one of the prominent MMR based real estate developer and a leader in the redevelopment space. The Company has a substantial portfolio of projects spanning the Mumbai Metropolitan Region (MMR), with 37 Completed Projects, 16 Ongoing Projects, and 26 Forthcoming Projects that cover all price points, from Affordable to Super Premium. So far, the Company has delivered over 26+ million square feet, with a pipeline of over 40+ million square feet in the works. A strategic asset-light approach, an integrated real estate development model, and a strong eye for quality and detail gives the Company's management team an edge over its peers. By successfully housing 17000+ families including 1700 re-development housing through several redevelopment projects, the Company has detailed understanding of (re)development process and is committed to generating value for all its stakeholders.

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