

Annual Accounts
2024-2025

of

Megacorp Constructions LLP

Independent Auditor's Report

To the Partners of **Megacorp Constructions LLP** ("the LLP")

Opinion

We have audited the accompanying financial statements of **Megacorp Constructions LLP** ("the LLP"), which comprise the balance sheet as at March 31st 2025, the Statement of Profit and Loss account, and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the applicable laws and regulations to a Limited Liability Partnership in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Firm as at March 31, 2025, and its Loss and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to be communicated in our report.

Management's responsibility for the financial statements

The Firm's partners are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Firm in accordance with the accounting principles generally accepted in India, including the accounting standards specified by ICAI. This responsibility also includes maintenance of adequate accounting records for the safeguarding of the assets of the Firm and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.



In preparing the financial statements, partners are responsible for assessing the Firm's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The partners are also responsible for overseeing the Firm's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the LLP's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the LLP's Management.
- iv. Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Firm's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement of Accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the LLP to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



For **S M M P & Company**
Chartered Accountants
Firm Registration No. 120438 W

Jugal Joshi
Partner

Membership No. 149761
UDIN No. 25149761BMJNLJ8611

Mumbai, dated May 13, 2025

Megacorp Constructions LLP
Balance Sheet as at March 31, 2025

(Amount in INR Lakhs)

Particulars	Note	As at March 31, 2025	As at March 31, 2024
ASSETS			
Non-current assets			
Property, plant and equipment	2	0.05	0.06
Deferred tax assets	15	-	-
Total non-current assets		0.05	0.06
Current assets			
Inventories	3	402.81	402.81
i. Cash and cash equivalents	4	1.19	1.19
ii. Other financial assets	5	0.11	0.11
Current tax assets	6	0.51	0.51
Total current assets		404.61	404.61
Total assets		404.66	404.67
EQUITY AND LIABILITIES			
Equity			
Partners Capital	7(a)	1.00	1.00
Reserves and surplus	7(b)	(193.00)	(192.76)
Total equity		(192.00)	(191.76)
i. Borrowings	8	470.60	470.60
ii. Trade payables			
(a) Total outstanding dues of micro and small enterprise	9		
(b) Total outstanding dues of creditors other than (ii)(a) above		12.65	12.65
iii. Other financial liabilities	10	104.15	103.92
Other current liabilities	11	9.25	9.25
Total current liabilities		596.66	596.43
Total liabilities		596.66	596.43
Total equity and liabilities		404.66	404.67

* Amount is below the rounding off norms adopted by LLP.

Significant Accounting Policies

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Notes of accounts forming integral part of financial statement
As per our attached report of even date

For SMMP & Company

Chartered Accountants

Firm registration no : 120438W

**JUGAL ASHOK
JOSHI**

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Date: 2025.05.13 22:13:00 +05'30'

Jugal Joshi

Partner

Membership no : 149761

Place :- Mumbai

Date :-

For and on behalf of Megacorp Constructions LLP

LLPIN: AAF - 9339

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Chowdhry

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Keystone Realtors Ltd. Kalpesh Rughani

Designated Partner

Designated Partner

DPIN: 00323347

Megacorp Constructions LLP
Statement of Profit and Loss for the Year ended March 31, 2025

(Amount in INR Lakhs)

Particulars	Note	Year ended March 31, 2025	Year ended March 31, 2024
Income			
Other income	12	-	-
Total income		-	-
Depreciation and amortisation expense	13	0.01	0.01
Other expenses	14	0.23	0.23
Total expenses		0.24	0.24
Profit before exceptional items, share of net profits of investments accounted for using the equity method and tax		(0.24)	(0.24)
Share of net profits of associates and joint ventures accounted for using the equity method			
Profit before exceptional items and tax		(0.24)	(0.24)
Exceptional items			
Profit/ (Loss) before tax		(0.24)	(0.24)
Income tax expense			
- Current tax		-	-
- Adjustment Relating to Prior years		-	-
- Deferred tax		-	-
Total tax expense			
Profit/ (Loss) for the year		(0.24)	(0.24)
Profit from discontinued operations		-	-
Profit/ (Loss) for the year		(0.24)	(0.24)
Total comprehensive income for the year		(0.24)	(0.24)

* Amount is below the rounding off norms adopted by LLP.

Significant Accounting Policies

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Notes of accounts forming integral part of financial statement
As per our attached report of even date

For SMMP & Company

Chartered Accountants
Firm registration no : 120438W

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Jugal Joshi

Partner
Membership no : 149761

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Keystone Realtors Ltd.
Designated Partner

Kalpesh Rughani
Designated Partner
DPIN: 00323347

Place :- Mumbai
Date :-

Megacorp Constructions LLP
Statement of cash flows for the year ended March 31, 2025

(Amount in INR Lakhs)

	Year ended March 31, 2025	Year ended March 31, 2024
Cash flows from operating activities		
Net (loss) before tax	(0.24)	(0.24)
Adjustments :		
Depreciation and amortization expenses	0.01	0.01
Sundry balances written back	-	-
Operating cash flow before working capital changes		
(Decrease) in trade payables	-	-
(Decrease) in other current liabilities	0.23	0.23
Cash used in operations activities	(0.00)	0.00
Income taxes paid	-	-
Net cash used in operating activities (A)	(0.00)	0.00
Cash flows from investing activities		
Payment towards capital expenditure	-	-
Net cash provided by investing activities (B)	-	-
Cash flows from financing activities		
Proceeds from borrowings	-	(2.40)
Net cash provided by financing activities (C)	-	(2.40)
Net (decrease) / increase in cash and cash equivalents (A+B+C)	(0.00)	(2.40)
Cash and cash equivalents at beginning of the year	1.19	3.59
Cash and cash equivalent at end of the year	1.19	1.19
Components of cash and cash equivalents		
Cash in hand	0.06	0.06
Balances with banks in current accounts	1.13	1.13
	1.19	1.19

* Amount is below the rounding off norms adopted by LLP.

As per our attached report of even date

For SMMP & Company

Chartered Accountants

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Jugal Joshi

Partner

Membership no : 149761

Place :- Mumbai

Date :-

For and on behalf of Megacorp Constructions LLP

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Keystone Realtors Ltc Kalpesh Rughani

Designated Partner

Designated Partner

DPIN: 00323347

Megacorp Constructions LLP

Statement of changes in equity for the year ended March 31, 2025

(Amount in INR Lakhs)

A. Partners Fixed Capital

Particulars	Amount
As at March 31, 2024	1.00
As at March 31, 2025	1.00

B. Other equity

Particulars	Retained earnings	Total other equity
As at March 31, 2024	(192.76)	(192.76)
(Loss) for the year	(0.24)	(0.24)
Less: transferred to capital account	-	-
Other comprehensive income	-	-
As at March 31, 2025	(193.00)	(193.00)

* Amount is below the rounding off norms adopted by LLP.

As per our attached report of even date

For SMMP & Company

Chartered Accountants

Firm registration no : 120438W

JUGAL

ASHOK JOSHI

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Jugal Joshi

Partner

Membership no : 149761

For and on behalf of Megacorp Constructions LLP

LLPIN: AAF - 9339

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Keystone Realtors Ltc Kalpesh Rughani

Designated Partner

Designated Partner

DPIN: 00323347

Place :- Mumbai

Date :-