

Date: April 6, 2023

<b>The Audit Committee, Keystone Realtors Limited, 702, Natraj, Mv Road Junction, Western Express Highway, Andheri (East), Mumbai- 400069</b>	<b>Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 543669</b>	<b>National Stock Exchange of India Limited, Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Scrip Symbol: RUSTOMJEE</b>
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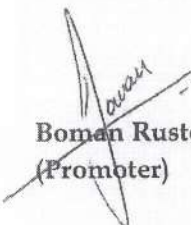
Dear Sir/ Madam,

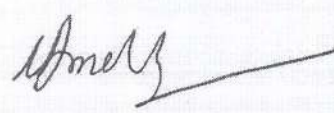
**Subject: Declaration under Regulation 31 (4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**


Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we Promoters of Keystone Realtors Limited ('Company'), for and on our behalf and on behalf of Promoter Group entities, we hereby declare that we have not made any encumbrance, directly or indirectly on the shares of the Company held by us as on March 31, 2023.

Kindly take the same on record.

Thanking You,  
Yours Sincerely,

  
**Boman Rustom Irani  
(Promoter)**

  
**Chandresh Dinesh Mehta  
(Promoter)**

  
**Percy Chowdhry  
(Promoter)**